



# 2017 HOME/HOUSING CREDIT FUNDING APPROVALS

ALABAMA HOUSING FINANCE AUTHORITY

## Housing Credit Disclaimer

Alabama Housing Finance Authority's (AHFA) commitment of low-income housing tax credits (Housing Credits) to certain projects on the following list is contingent upon AHFA's receipt of a 2018 Housing Credit allocation from the U.S. Department of the Treasury, Internal Revenue Service, and is subject to any change in applicable laws or regulations. Each listed commitment may be reduced or terminated if AHFA does not have available the expected amount of Housing Credits for 2018 or if there is a change in applicable laws or regulations. AHFA shall have no liability whatsoever to any project owner if AHFA's commitment of Housing Credits to such project owner is impacted by a change in AHFA's 2018 Housing Credit Qualified Allocation Plan or in applicable laws or regulations. Any election by AHFA to future advance Housing Credits in any given year does not automatically guarantee that Housing Credits will be future allocated in any subsequent year(s).

## HOME Commitment Disclaimer

The 2017 State of Alabama's HOME Investment Partnerships Program Action Plan (Plan) was approved by the AHFA Board of Directors on December 15, 2016, and will be included as part of the State of Alabama's Consolidated Plan, to be approved by the U.S. Department of Housing and Urban Development (HUD). Please note that the Plan was not approved by HUD prior to the AHFA Board of Directors' approval of the projects listed below for funding, and each listed commitment may be reduced or terminated if AHFA does not have available the expected amount of HOME Funds or if there is a change in applicable laws or regulations. HUD may approve the Plan in its proposed form, may approve the Plan contingent upon certain changes, or may require AHFA to restructure the Plan materially. Consequently, AHFA's funding allocations under the Plan, including its obligations under HOME commitments, are contingent upon HUD's approval of the Plan, as submitted to HUD, and are subject to any changes to the Plan that HUD may require and to any unexpected reduction or termination of the available amount of HOME Funds.

## Disclaimer Concerning Expenditures

FOR THE FOREGOING REASONS, NO PROJECT ON THE FOLLOWING LIST IS ENTITLED TO HOUSING CREDITS/HOME FUNDS UNTIL THE ABOVE CONTINGENCIES HAVE BEEN RESOLVED, AND EACH PROJECT OWNER IS FULLY AT RISK, WITHOUT RECOURSE TO AHFA, FOR ANY FUNDS EXPENDED IN THE MEANTIME.

Please contact AHFA if you notice any errors on the list pertaining to your submitted application(s).



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Project Name	Project Address	Project City	Project ZIP	Project County	Owner Address	# Units	Tenant Type	Project Type - New Construction, ACQ/REH	Non-Profit, For Profit, CHDO	HOME	Housing Credit
Abbington at Summit Pointe (The)	Near 953-961 Grants Mill Rd	Irondale	35210	Jefferson	Irondale Abbington Summit Pointe, LP 2964 Peachtree Rd NW, Suite 200 Atlanta, GA 30305  Jennifer H. Wilkinson 843-494-2162	52	Elderly	New Construction	For Profit	\$0	\$700,072
Arbours at Satsuma	Approx. 5275 Hwy 43 N	Satsuma	36572	Mobile	Arbours at Satsuma, LLC 242 Inverness Center Dr Birmingham, AL 35242  David Sumrall 205-981-3300	64	Elderly	New Construction	For Profit	\$0	\$1,191,383
Balch Road Senior Cottages	1730 Balch Road	Madison	35757	Madison	Balch Development LLC 230 Wyoming Avenue Kingston, PA 18704  Mark H. Dambly 267-386-8600	80	Elderly	New Construction	For Profit	\$0	\$1,163,037
Cadence Point	1320 Rucker Blvd.	Enterprise	36330	Coffee	Cadence Point, Ltd. 730 N. Dean Road, Suite 100 Auburn, AL 36830  Ann Marie Rowlett 334-321-0529	56	Family	Acquisition / Rehabilitation	For Profit	\$0	\$318,447
Columbus Square II	Intersection of Columbus Street and North Union Street	Montgomery	36104	Montgomery	Columbus Square II, LLC 200 South Division Street Buffalo, New York 14204  Lori Harris 518-431-1051	80	Family	New Construction	For Profit	\$0	\$1,290,000
Covington Park	2205 Hwy 84 West	Opp	36467	Covington	Covington Park, L.P. 6060 Lee Road 54 Opelika, AL 36804  John I. Huff 334-749-0885	49	Family	Acquisition / Rehabilitation	For Profit	\$0	\$434,742
Estates at Kendal (The)	1807 Yellow Leaf Rd.	Clanton	35045	Chilton	The Estates at Kendal, Ltd. 624 Skyland Blvd East Tuscaloosa AL 35405  Mark English 205-722-9331	56	Family	New Construction	Non-Profit	\$1,599,300	\$744,886



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Heatherwood Apartments	1621 Heatherwood Drive	Alexander City	35010	Tallapoosa	Heatherwood-DASH, Ltd 1200 Fourth Avenue LaGrange, GA 30240  Amy Grantham 706-298-0587	36	Family	Acquisition / Rehabilitation	For Profit	\$0	\$169,209
Howell School Senior Apartments	408 E. Newton Street	Dothan	36303	Houston	The Peaks of Dothan, L.P. 2001 Park Place N. Suite. 900 Birmingham, AL 35203  R.B. Coats III 205-313-7340	55	Elderly	New Construction & Acquisition / Rehabilitation	For Profit	\$0	\$866,080
Jackson II Apartments	3849 26th Ave. East	Tuscaloosa	35405	Tuscaloosa	THA Jackson II Apartments, Ltd. 527-A Main Avenue Northport, AL 35476  William Riley Hollyhand 205-345-0955	90	Family	New Construction	For Profit	\$0	\$1,356,496
Lodges on Lincoln (The)	Lincoln Drive, North of West Highland Avenue (US 80)	Selma	36701	Dallas	Lodges on Lincoln, LLC 2002 N Lois Ave., Suite 260 Tampa FL 33607  Paula McDonald Rhodes 813-448-7868	56	Family	New Construction	For Profit	\$1,600,000	\$817,197
Orchard View Apartments	Snodgrass Road	Scottsboro	35769	Jackson	Orchard View Apartments, Ltd 920 Florence Blvd Florence, AL 35630  Allan Rappuhn 256-760-9657	56	Elderly	New Construction	For Profit	\$1,600,000	\$718,616
Peyton Ridge Village	Highway 72	Athens	35613	Limestone	Peyton Ridge Village, Ltd 197 Cahaba Valley Pkwy. Pelham, AL 35124  P. Scott Parker 205-995-5658	56	Elderly	New Construction	For Profit	\$1,600,000	\$745,863
Sunrise Village	613 Broadway Ave	Talladega	35160	Talladega	TC Sunrise Village, Ltd PO Box 2768 Auburn AL 36830  Celeste C. Stewart 334-741-9498	100	Family	Acquisition / Rehabilitation	For Profit	\$0	\$714,231



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Trinity Lake	Lee Road 307/Glover Road	Phenix City	36867	Lee	Trinity Lake, LP 730 N. Dean Rd, Suite 100 Auburn, AL 36830  Fred Bennett 334-321-0529	56	Family	New Construction	For Profit	\$1,600,000	\$859,085
Valley Senior Village	40th Street	Valley	36854	Chambers	Valley Senior Village, Ltd. 803 Hermitage Dr., Suite 311 Florence, AL 35630  Thomas N. Ward 256-335-3990	56	Elderly	New Construction	For Profit	\$1,600,000	\$731,476
Village at Rock Springs	Southern Terminus of Joey Adkins Drive	Moody	35004	St. Clair	Village at Rock Springs, Ltd. 1909 Central Pkwy SW Decatur, AL 35601  Dave Truitt 256-260-3173	56	Elderly	New Construction	CHDO	\$1,600,000	\$915,363
Whitewater Village	17th St. and 4th Ave.	Phenix City	36867	Russell	Whitewater Village, Ltd. 527-A Main Avenue Northport, AL 35476  Marcella A. Roberts 205-345-0955	82	Family	New Construction	For Profit	\$0	\$1,371,450
<b>Program Award Totals</b>										<b>\$11,199,300</b>	<b>\$15,107,633</b>
<p>*All information in this table is subject to the disclaimers adopted by the Board of Directors of the Alabama Housing Finance Authority on June 13, 2017. If not attached, these disclaimers may be obtained at <a href="http://www.ahfa.com">www.ahfa.com</a>, and all users of this information should review them closely before acting or relying on this information.</p>											