

Housing Credit Disclaimer

Alabama Housing Finance Authority's (AHFA) commitment of low-income housing tax credits (Housing Credits) to certain projects on the following list is contingent upon AHFA's receipt of a 2020 Housing Credit allocation from the U.S. Department of the Treasury, Internal Revenue Service, and is subject to any change in applicable laws or regulations. Each listed commitment may be reduced or terminated if AHFA does not have available the expected amount of Housing Credits for 2020 or if there is a change in applicable laws or regulations. AHFA shall have no liability whatsoever to any project owner if AHFA's commitment of Housing Credits to such project owner is impacted by a change in AHFA's 2020 Housing Credit Qualified Allocation Plan or in applicable laws or regulations. Any election by AHFA to future advance Housing Credits in any given year does not automatically guarantee that Housing Credits will be future allocated in any subsequent year(s).

HOME Commitment Disclaimer

The 2019 State of Alabama's HOME Investment Partnerships Program Action Plan (Plan) was approved by the AHFA Board of Directors on September 26, 2018, and is included as part of the State of Alabama's Consolidated Plan, to be approved by the U.S. Department of Housing and Urban Development (HUD). Please note that the Plan was not approved by HUD prior to the AHFA Board of Directors' approval of the projects listed below for funding, and each listed commitment may be reduced or terminated if AHFA does not have available the expected amount of HOME Funds or if there is a change in applicable laws or regulations. HUD may approve the Plan in its proposed form, may approve the Plan contingent upon certain changes, or may require AHFA to restructure the Plan materially. Consequently, AHFA's funding allocations under the Plan, including its obligations under HOME commitments, are contingent upon HUD's approval of the Plan, as submitted to HUD, and are subject to any changes to the Plan that HUD may require and to any unexpected reduction or termination of the available amount of HOME Funds.

Disclaimer Concerning Expenditures

FOR THE FOREGOING REASONS, NO PROJECT ON THE FOLLOWING LIST IS ENTITLED TO HOUSING CREDITS/HOME FUNDS UNTIL THE ABOVE CONTINGENCIES HAVE BEEN RESOLVED, AND EACH PROJECT OWNER IS FULLY AT RISK, WITHOUT RECOURSE TO AHFA, FOR ANY FUNDS EXPENDED IN THE MEANTIME.

Please contact AHFA if you notice any errors on the list pertaining to your submitted application(s).



2019 funding approvals

Project Name	Project Address	Project City	Project ZIP	Project County	Owner Address	# Units	Tenant Type	Project Type - New Construction, ACQ/REH	Non-Profit, For Profit, CHDO	HOME	Housing Credit
Atmore Senior Village	McRae Street	Atmore	36502	Escambia	Atmore Senior Village, Ltd 704 Saddlebrook Drive Killen, AL 35645 Thomas Ward tward@crndevelopment.com 256-335-3990	50	Elderly	New Construction	For Profit	\$1,504,940	\$718,646
Barber Terrace	409 South Allen Avenue	Anniston	36207	Calhoun	Barber Terrace Redevelopment Ltd 210 Lenwood Road SE Decatur, AL 35603 Luke Chenault lchenault@dsiusa.net 256-306-0469	60	Family	New Construction	For Profit		\$976,100
Cherry Woods Apartments	Jeff Germany Parkway	Birmingham	35214	Jefferson	Cherry Woods Apartments, Ltd One Southern Way Mobile, AL 36619 Clarence M. Ball, Jr. cmball@ballhealth.com 251-433-9801	52	Elderly	New Construction	For Profit		\$678,499
Clement Park at Troy	AL HWY 87	Troy	36079	Pike	Clement Park at Troy, LP 202 Five Pounds Rd St. Simons Island, GA 31522 Mitchell Davenport mdavenport@clementdev.com 251-404-1225	56	Family	New Construction	For Profit	\$2,085,020	\$874,134
Cornerstone Apartments	1702 Cornerstone Drive	Alexander City	35011	Tallapoosa	Alex City I - Hall New Apartments, Ltd. 2967 Ross Clark Circle Dothan, AL 36301 Gary Hall ghall@hallhousing.net 334-794-2678	56	Family	ACQ/REH	For Profit		\$597,671
Elmwood Manor	1156 West End Street	Eutaw	35462	Greene	Eutaw II Elderly Housing, LLLP 809 22nd Avenue Tuscaloosa, AL 35401 David Morrow davidm@morrowrealty.com 205-759-5781	47	Elderly	ACQ/REH	For Profit		\$481,160
Landing at Eastleigh (The)	1800 Main Street	Shiloh	35986	DeKalb	The Landing at Eastleigh, Ltd. 1481 McCurdy Ave. Rainsville, AL 35986 Kevin Abbott kevinab@farmerstel.com 256-638-2039	30	Elderly	New Construction	CHDO	\$1,199,070	\$435,440



2019 funding approvals

Project Name	Project Address	Project City	Project ZIP	Project County	Owner Address	# Units	Tenant Type	Project Type - New Construction, ACQ/REH	Non-Profit, For Profit, CHDO	HOME	Housing Credit
Lantana Trace	McFarland Road	Mobile	36695	Mobile	Mobile Senior Housing, LLLP PO Box 1514 Birmingham, AL 35201 Chris Retan cretan@specialkindofcaring.org 205-324-6502	56	Elderly	New Construction	CHDO	\$2,016,970	\$897,372
Liberty Hill	1700 Block of 20th Avenue	Phenix City	36867	Russell	Liberty Hill, Ltd. 527-A Main Avenue Northport, AL 35476 Winton Yerby, III wyerby@hollyhand.com 205-345-0955	72	Family	New Construction	For Profit		\$1,200,000
Oakleigh Crossing	0 Rockford Hwy (approx. 2,465' SW off US Hwy 280)	Alexander City	35010	Tallapoosa	Oakleigh Crossing Family I, LP 1819 Peachtree Rd Suite 450 Atlanta, GA Chase Northcutt cnorthcutt@rhgroup.com 404-364-2937	56	Family	New Construction	Non-Profit	\$2,085,020	\$866,341
Parkwood Apartments	550 Wood Street	Pell City	35125	St. Clair	New Parkwood, Ltd. 1909 Central Pkwy SW Decatur, AL 35601 Dave Truitt dave.truitt@capna.org 256-260-3173	48	Family	ACQ/REH	Non-Profit		\$446,101
Pines at Harwick (The)	East of 839 Kelly Springs Road	Dothan	36303	Houston	The Pines at Harwick, Ltd. 1544 S. Main Street Fyffe, AL 35971 Lowell R. Barron, II lbarron@thevantagegroup.biz 256-417-4920	56	Family	New Construction	For-Profit	\$1,942,060	\$888,374
Providence Park	1700 Block of Century Boulevard	Opelika	36801	Lee	Providence Park, Ltd. 730 N. Dean Rd., Ste. 100 Auburn, AL 36830 Fred Bennett fred@thebennettgrp.net 334-321-0529	56	Elderly	New Construction	For Profit	\$1,342,970	\$957,388
Providence Place II	38th Street	Northport	35473	Tuscaloosa	Northport Housing III, LLLP 809 22nd Avenue Tuscaloosa, AL 35401 David Morrow davidm@morrowrealty.com 205-759-5781	56	Family	New Construction	For Profit	\$2,085,020	\$845,853



2019 funding approvals

Project Name	Project Address	Project City	Project ZIP	Project County	Owner Address	# Units	Tenant Type	Project Type - New Construction, ACQ/REH	Non-Profit, For Profit, CHDO	HOME	Housing Credit	
South Pointe Apartments	101 South Pointe Drive	Luverne	36049	Crenshaw	Luverne I - Hall New Apartments, Ltd. 2967 Ross Clark Circle Dothan, AL 36301 Gary Hall ghall@hallhousing.net 334-794-2678	32	Family	ACQ/REH	For Profit		\$362,993	
Sun Pointe Apartments	130 Sun Pointe Drive	Andalusia	36420	Covington	Andalusia - Hall New Apartments, Ltd. 2967 Ross Clark Circle Dothan, AL 36301 Gary Hall ghall@hallhousing.net 334-794-2678	56	Family	ACQ/REH	For Profit		\$610,699	
Sweetwater Ridge	411 Cherry Hill Homes	Florence	35630	Lauderdale	Sweetwater Ridge 2019, LP 710 Old Stage Road Auburn, AL 36830 Kim Golden kim@viziondriven.com 334-826-0833	56	Family	New Construction	For Profit		\$1,036,000	
Valley Oaks	6402 Cleveland Road	Valley	36854	Chambers	Valley Oaks, Ltd. 730 N. Dean Rd, Ste. 100 Auburn, AL 36830 Ann Marie Rowlett annmarie@thebennettgrp.net 334-758-8405	56	Family	ACQ/REH	For Profit		\$559,615	
Virginia Meadows	4110 Fitzpatrick Blvd	Montgomery	36116	Montgomery	Virginia Meadows, LP 1610 A Oretha Castle Haley Blvd. New Orleans, LA 70113 Michael Hellier hellier@gchp.net 504-525-2505 ext 205	168	Family	New Construction	Non-Profit		\$1,436,593.00	
19										Program Award Totals	\$14,261,070	\$14,868,979

*All information in this table is subject to the disclaimers adopted by the Board of Directors of the Alabama Housing Finance Authority on May 30, 2019. If not attached, these disclaimers may be obtained at www.ahfa.com, and all users of this information should review them closely before acting or relying on this information.